



June 16, 2017

As a valued CST customer, I wanted to reach out to you personally in regard to the Company's court-supervised restructuring. First and foremost, CST is open for business and will continue to operate. Also, it is important that you know we stand firm in our commitment to you. We believe that through this process, CST will become stronger and more competitive.

Over the course of the past few years we have made tremendous strides and progress in operational excellence, product development and our ability to deliver a first-class customer experience. Because of this, we remain the industry leader, are profitable and have the financial resources to support the business. However, CST has a capital structure which is impeding progress. As such, we are undertaking this process to reduce our debt, restructure our balance sheet, and potentially find an owner who shares our vision for performance and growth. Court supervision is often used as a business tool to facilitate a sale and ensure a smooth and orderly transition of a business.

Going forward, it is unlikely that you will notice this going on in the background, nor should you. While we want to be transparent, we are operating as normal. In other words, we hope this process will improve our day-to-day operations, not hinder them. Employees will continue to receive their salaries and benefits, vendors and suppliers will be paid, and CST will continue to serve you, our customer.

On June 13, 2017, I, and other members of the management team, attended what is called a "first-day hearing." This is our opportunity to present our case—how we got here and where we are going—to the Court. In addition, it is at this hearing where we ask for permission to continue with normal operations. I am pleased to report that everything we asked for was granted.

We are off and running and hope to move through this process as quickly as possible. Below are a few key items I believe are important for you to keep in mind:

- ***We are open for business and growing.***
- ***The Company has ample liquidity and funding.***
- ***You can be assured of uninterrupted quality service and support.***
- ***This will not impact our contract with you or our ability to fulfill it.***
- ***We plan to emerge from the restructuring as quickly as possible.***

I, the executive leadership team and our Board of Directors are committed to you, our customer. Our relationship with you is of the utmost importance and we will keep you apprised of new information as we move through this. In the interim, please feel free to reach out to me personally with any questions or concerns.

Sincerely,

A handwritten signature in blue ink, appearing to read "TC", is written over a light blue horizontal line.

Tim Carpenter
Chief Executive Officer